



## ALTERNATIVE MINIMUM TAX

### What Is the Alternative Minimum Tax?

The alternative minimum tax (AMT) was originally implemented over 40 years ago to ensure that wealthy taxpayers pay some income tax. The objective of the alternative minimum tax (AMT) is to ensure that taxpayers with itemized deductions and/or income from certain tax preferences will not avoid or defer all tax liability, but instead will pay a minimum tax. The AMT applies if certain tax benefits, when added back to income, result in an AMT tax that exceeds the regular income tax.

### How Much Is the AMT Exemption?

The AMT exemption is based on filing status and is reduced by 25 cents for each \$1 of income subject to AMT that exceeds specified amounts.

#### AMT Exemption Amount:

Filing Status	2011	2012	2013	In 2013, Reduced by 25% of AMT Income Over:	In 2013, Eliminated if AMT Income Exceeds:
Married filing jointly and qualifying widow(er)	\$74,450	\$78,750	\$80,800	\$153,900	\$447,100

Brought to you by:



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#### About our firm:

Jeffrey Bensman is pleased to announce the formation of Risk Reduction Strategies Inc. RRS will address the challenges businesses and their employees encounter attempting to address the rising cost of employee benefits. By establishing strategic

<b>Single and head of household</b>	\$48,450	\$50,600	\$51,900	\$115,400	\$323,000
<b>Married filing separately</b>	\$37,225	\$39,375	\$40,400	\$76,950	\$238,550

**What Is the Alternative Minimum Tax Rate for 2013?**

- 26% on the first \$179,500 (\$89,750 married filing separately) of AMT income, after the AMT exemption; and
- 28% on AMT income over \$179,500 (\$89,750 married filing separately).

**NOTE:** The AMT exemption amounts and AMT tax brackets are automatically adjusted each year for inflation.

**MESSAGES**

*from the Masters...*

**PLANNING YOUR TIME**

*by Tom Hopkins*

Make it a firm habit to sit down for a few minutes every evening to plan what you must do tomorrow. List them in the order of importance. This is the one and only system many highly successful people use.

To get yourself organized, list all the things you can do and learn to make yourself more effective. Work out a schedule that will get them done or learned in the shortest possible time.

When you start making lists the night before, your subconscious mind will work on your list all night without disturbing your sleep to help you solve your problems and achieve your goals. Your subconscious, however, can't help unless you tune it in to what's going to happen next.

Give this process several days to start flowing. Go over your list in a quiet room. See yourself involved with the most difficult part of each thing on your list. Make the sessions brief and upbeat. See yourself happily enjoying the fact that you've successfully accomplished each of your goals for tomorrow.

Don't concentrate on fear and dread of what you have to do. If you do that, your subconscious may figure out ways to make you forget or otherwise avoid meeting what is seen as painful experiences.

partnerships with organizations on the leading edge of innovation, RRS has positioned itself to provide cost efficient risk management tools to selective niche markets that deserve concierge service. An example of one of the niche markets RRS will serve initially is through the appointment of RRS to be a Strategic Marketing Partner of Prism. Prism is the only independent organization in the group and supplemental insurance marketplace that offers: - A means for meeting/expanding corporate Diversity goals - The strength of its product underwriters - The strength of its service providers who provide technology innovation - The Simplicity of a Single Source for "Best in Class" products and services

**QUOTES**

*from the Masters...*

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## On Commitment

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"A commitment is like your signature on a contract: it binds you to a course of action."

-- *Nido Qubein*

"Choose a field you enjoy and then become totally absorbed in it."

-- *Brian Tracy*

"A total commitment is paramount to reaching the ultimate in performance."

-- *Tom Flores*

"All great masters are chiefly distinguished by the power of adding a second, a third, and perhaps a fourth step in a continuous line. Many a man had taken the first step. With every additional step you enhance immensely the value of your first."

-- *Ralph Waldo  
Emerson*

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**On  
Concentration/  
Focus**

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"The weakest living creature, by concentrating his powers on a single object, can accomplish something; whereas the strongest, by dispersing his over many, may fail to accomplish anything."

-- *Thomas  
Carlyle*

"Give whatever you are doing and whoever you are with the gift of attention."

-- *Jim Rohn*

"Devote uninterrupted chunks of time to the most important people in your life."

-- *Brian Tracy*

"Our grand business is not to see what lies

dimly at a  
distance, but to  
do what lies  
clearly at hand."

-- *Thomas  
Carlyle*

The purpose of this newsletter is to provide information of general interest to our clients, potential clients and other professionals. The information provided is general in nature and should not be considered complete information on any product or concept described.

For more complete information, please contact my office at the phone number above.

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Thanks!

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